



## **MEMORANDUM OF UNDERSTANDING (MOU)**

**BETWEEN**

**Mother Teresa Institute of Science and Technology, sathupally,  
Khammam, Telangana**

**And**

**Adiverse Technologies, Plot No: 17 - 24, Level 4, Reliance Cyber  
Ville, Image Hospital Road, Vittal Rao Nagar, Madhapur,  
Telangana - 500081**

**FOR**

**ENTREPRENEURIAL SKILL DEVELOPMENT, OUTCOME BASED TRAININGS, PLACEMENT,  
AND RELATED SERVICES**

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**ADIVERSE TECHNOLOGIES LLP**

Plot # 17-24, Level 4, Reliance Cyber Ville, Image Hospital Road, Vittal Rao Nagar, Madhapur, Telangana – 81  
[www.adiversetech.com](http://www.adiversetech.com)

**Digitally signed by  
GANGAVARAPU ADITYA KUMAR**



## MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (herein after called as the 'MOU') is entered into on this the **July 22, 2022**. between

Mother Teresa Institute of Science and Technology, Sathupally, Khammam, Telangana represented herein by its **Principal Dr. C. Hari Krishna garu**, Mother Teresa Institute of Science and Technology (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators, and assigns).

**AND**

**Adiverse Technologies LLP**, Plot No: 17 - 24, Level 4, Reliance Cyber Ville, Image Hospital Road, Vittal Rao Nagar, Madhapur, Telangana - 500081, India represented herein by its Designated Partner **Mr. Aditya Kumar Gangavarapu** (herein after referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators, and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

### PURPOSE OF MOU

**In particular, this MOU is intended to**

Enhance entrepreneurial mindsets among the students of Entrepreneurship Development certificate course under Adiverse Technologies LLP, Hyderabad, Telangana, India

- Organize various workshops on Entrepreneurship Development
- Conduct practical trainings on Entrepreneurship Development
- Generate self-employment opportunities
- Assist the students in establishing various start-ups
- Arrange the placement of trained students

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NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

#### **Clause 1 - CO-OPERATION**

Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.

The co-operation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/ training systems, keeping in mind the needs of the First Party.

#### **Clause 2 - SCOPE OF THE MOU**

Both parties believe that close co-operation between the two would be a major benefit to the student community to enhance their skills and knowledge.

The Second Party will give valuable inputs to the First Party in teaching/ training methodology so that the students fit into the industrial scenario meaningfully.

The interaction between Industry and Community College Centre will give an insight into the latest developments /requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs/ Workshops/ Industrial Sites for the hands-on training of the learners enrolled with the First Party.

The Second Party will train the students of the First Party on the emerging technologies in order to bridge the gap in skill and make them ready for industry.

The Second Party will extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in-house requirements.

The Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs.

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### Clause 3 - VALIDITY

The validity of the agreement is three years from the date of agreement.

Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

### AGREED:

for **Mother Teresa Institute of Science and Technology**

Authorized Signatory  
PRINCIPAL

**MOTHER TERESA INSTITUTE OF  
SCIENCE & TECHNOLOGY**

Sanketika Nagar, Kothuru, Sathupally, Khammam Dist. T.S. PIN - 507 303.

Name of University	Name of Industry
Address: <b>Mother Teresa Institute of Science and Technology, Sanketika Nagar, Kothuru(v), Sathupally, Khammam, Telangana</b>	Address: Adiverse Technologies LLP, Plot No: 17-24, Level 4, Reliance Cyber Ville, Image Hospital Road, Vittal Rao Nagar, Madhapur, Telangana - 500081
Contact Details: 7893075060	Contact Details: 9010190106
E-mails: dean_engg@mistech.ac.in	E-mails: hr@adiversetech.com
Web: www.mistech.ac.in	Web: www.adivesetech.com

for **Adiverse Technologies LLP**

Digitally signed by  
GANGAVARAPU ADITYA KUMAR  
Date: 2022.08.08 20:58:40 +05'30'

Authorized Signatory

Witness 1:

Witness 2:

Witness 3:

Witness 4:

**ADIVERSE TECHNOLOGIES LLP**

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